

## Curriculum Vitae

### Simon David Maher

Areas of expertise: Utilities, infrastructure, alternative energy (wind)

Interests: Family, investment, reading, public affairs, swimming

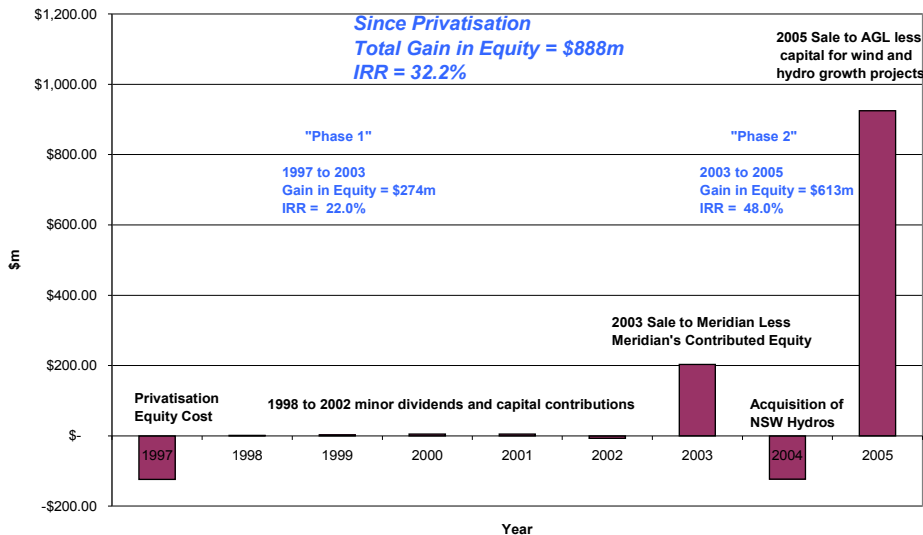
Academic: 1992 Master of Business Administration, Sydney University  
1988 Bachelor of Electrical Engineering (Hons.), University of New South Wales

Industry Specific: 2003 Australian Financial Services License – “Responsible Officer” in relation to Energy Trading

### Major Achievements:

- In 2007, as an **investment banker** for Babcock & Brown, managing the acquisition by B&B Wind Partners of USD \$2,200 million of global wind farm assets including USD \$696m of US assets and 50% of the €965m Enersis Portuguese portfolio.
- From 1998 to 2006, as **CEO and Managing Director**, achieving an \$888m net gain in Southern Hydro’s equity. Representing an equity IRR of 32.2% - the best performance of the privatised Australian generation businesses.

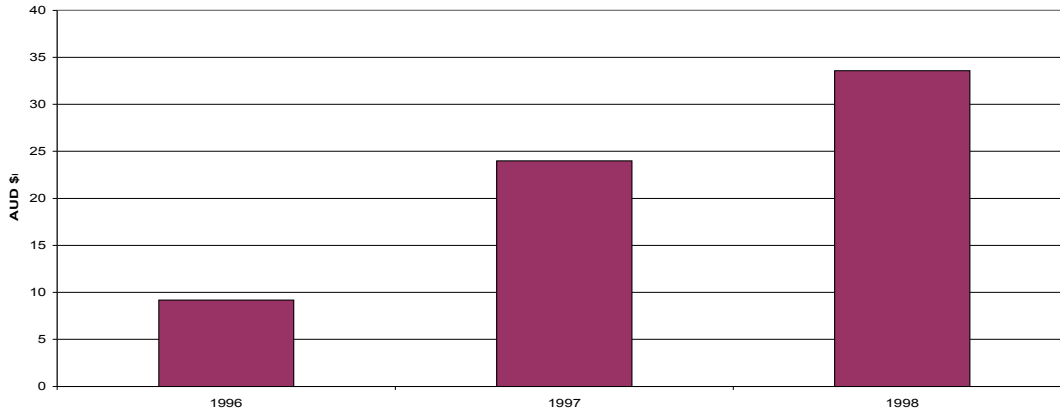
Southern Hydro Cash Flows to Equity



- In the late 90s and early 2000s establishing Southern Hydro as the leading asset backed energy trader in Australia. Developing sophisticated strategies for (i) the capture of embedded optionality (ii) the de-volatization of revenues and (iii) capturing excess returns via dynamic hedging.
- In 2005 successfully developing for Southern Hydro (i) Australia’s largest wind farm (Wattle Point) (ii) two new hydro-electric facilities in the Victorian alps and (iii) diesel peaking facilities in South Australia.

- From 1996 to 1998, as GM-Commercial, growing Entergy's Australian subsidiary, CitiPower's, retail/trading business EBIT from \$9.2m to \$33.6m and profitably expanding the business nationwide.

**CitiPower Retail Business Unit  
EBIT before internal transfers**



- In 1993 and 1994, being the NSW state representative on the group which designed the Australian competitive electricity market. The market design survives to this day.
- Prior to 1993, being an electricity distribution engineer and then the energy purchasing manager for Australia's largest electricity distributor, and an energy policy analyst for the government of the state of New South Wales.